

**Island Cruising Club Limited****Limited by Guarantee****Registered number: 00542504****Balance Sheet****as at 31 October 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fixed assets	31,400	34,255
Current assets	3,130	12,726
Prepayments and accrued income	553	561
	<u>3,683</u>	<u>13,287</u>
Creditors: amounts falling due within one year	<u>(10,887)</u>	<u>(6,010)</u>
Net current (liabilities)/assets	<u>(7,204)</u>	<u>7,277</u>
Total assets less current liabilities	<u>24,196</u>	<u>41,532</u>
Accruals and deferred income	<u>(275)</u>	<u>(475)</u>
<b>Net assets</b>	<u><u>23,921</u></u>	<u><u>41,057</u></u>
<b>Capital and reserves</b>	<u><u>23,921</u></u>	<u><u>41,057</u></u>
	<b>Number</b>	<b>Number</b>
Average number of employees	<u>0</u>	<u>1</u>

Included in the balance sheet reserves is £558 (2022: £2,549) arising from a previous donation to Island Cruising Club Limited, this reserve has been recognised as a designated sail training fund to finance and encourage sail training.

The company is a private company limited by guarantee and incorporated in England. Its registered office is Duke Court, Bridge Street, Kingsbridge, Devon, TQ7 1HX.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

These financial statements were approved by the Management Committee and authorised for issue on 29 June 2024 and are signed on their behalf by:

R J Martin

Chairman

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.