

Island Cruising Club Limited**Limited by Guarantee****Registered number: 00542504****Balance Sheet****as at 31 October 2021**

	2021	2020
	£	£
Fixed assets	37,110	39,965
Current assets	22,606	36,430
Prepayments and accrued income	537	681
	<u>23,143</u>	<u>37,111</u>
Creditors: amounts falling due within one year	<u>(500)</u>	<u>(500)</u>
Net current assets	<u>22,643</u>	<u>36,611</u>
Total assets less current liabilities	<u>59,753</u>	<u>76,576</u>
Accruals and deferred income	<u>(575)</u>	<u>(575)</u>
Net assets	<u>59,178</u>	<u>76,001</u>
 Capital and reserves	 <u>59,178</u>	 <u>76,001</u>
	Number	Number
Average number of employees	<u>0</u>	<u>0</u>

Included in the balance sheet reserves is £2,548 (2020: £2,783) arising from a previous donation to Island Cruising Club Limited, this reserve has been recognised as a designated sail training fund to finance and encourage sail training. During the year £235 was spent from the fund on the maintenance of the "Hawk 20" to aid with sail training.

The company is a private company limited by guarantee and incorporated in England. Its registered office is Duke Court, Bridge Street, Kingsbridge, Devon, TQ7 1HX.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

These financial statements were approved by the Management Committee and authorised for issue on 20 July 2022 and are signed on their behalf by:

R J Martin

Chairman

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.